GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7898
ANSWERED ON:17.05.2002
BCCI
UTTAMRAO NATHUJI DHIKALE

Will the Minister of FINANCE be pleased to state:

(a) whether BCCI has dropped the idea to sponsor knock-put cricket tournament for not providing exemption in tax by the Government;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c): The International Cricket Council (ICC) had requested regarding exemption from taxation on International Cricket Council Knock-out 2002. Exemption under section 10(23) of the Income Tax Act, 1961, would not be available to ICC as the said section is applicable to the association or institution established in India. Since ICC is a non-resident sports association, it is not covered under the provisions of section 10(23). As the organisation of International CricketTournament is decided by the ICC and Board of Control for Cricket in India, the Government has no comment to make in this regard.